



## VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121  
Email: admin@vippspinpro.com, Web : www.vippspinpro.com

VSL/2025-26/169

05<sup>th</sup> May, 2025

To,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001 IN

**Sub: Outcome of the Board Meeting**

**Scrip Code: 514302**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 05<sup>th</sup> May, 2025, inter-alia considered and:

1. Approved the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2025.
2. Approved the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2025.
3. Auditor's Report in this purpose.

Please find enclosed herewith:

- (i) Auditor's Report on the Financial Results for the year ended 31<sup>st</sup> March, 2025.
- (ii) The Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2025.
- (iii) Declaration in respect of Unmodified opinion under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 03:00 P.M. (15:00 P.M.) and concluded at 05:15 P.M. (17:15 P.M.)

Further, the said results will also be made available on the website of the Company: [www.vippspinpro.com](http://www.vippspinpro.com)





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Kindly take the above information on your records.

Thanking you

Yours Faithfully

For **Vippy Spinpro Limited**

Pulkit Maheshwari

CS, Compliance Officer & CFO



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Vippy Spinpro Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors of  
Vippy Spinpro Limited**

**Opinion**

We have audited the accompanying Statement of financial results of **VIPPY SPINPRO LIMITED** (hereinafter referred to as, the "Company"), for the quarter and the year ended March 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results for the quarter and the year ended March 31, 2025 under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



## **Management's Responsibilities for the Financial Results**

This statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of financial results for the quarter and the year ended March 31, 2025 that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing as applicable, matters related to the going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;





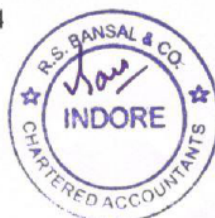
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors;
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient and appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results;

Materiality is the magnitude of misstatements in financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in-

- i. Planning the scope of our audit work and in evaluating the results of our work; and
- ii. Evaluating the effect of any identified misstatements in the financial results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

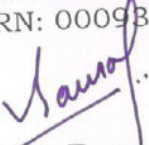
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

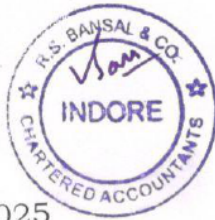


### Other Matter

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For: R.S. Bansal & Company  
Chartered Accountants  
FRN: 000939C

  
**Vijay Bansal**  
(Partner)  
M. No: 075344



Place: Indore  
Date: 05/05/2025  
UDIN: 25075344BMJLTO9249



**VIPPY SPINPRO LIMITED**

Regd. Office : 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710  
Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121  
E-Mail: admin@vippspinpro.com, Web : www.vippspinpro.com, CIN: L01710MP1992PLC007043  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2025

Sr. No.	Particulars	(Rs.in lakhs except EPS)				
		Quarter Ended			Year Ended	
		(Audited) 31.03.2025	(Unaudited) 31.12.2024	(Audited) 31.03.2024	(Audited) 31.03.2025	(Audited) 31.03.2024
1	<b>Income</b>					
	(a) Revenue from Operations	7,004.06	6,990.62	6,330.16	27,945.45	24,962.58
	(b) Other Income	87.16	43.94	40.51	191.39	88.73
	<b>Total Income from Operation</b>	<b>7,091.22</b>	<b>7,034.56</b>	<b>6,370.67</b>	<b>28,136.84</b>	<b>25,051.31</b>
2	<b>Expenses:</b>					
	a) Cost of Materials consumed	5,659.12	5,260.02	5,072.86	21,713.56	20,130.72
	b) Purchase of Stock-in-trade	-	-	25.76	1.72	25.76
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(120.31)	53.54	(127.25)	7.74	(87.85)
	d) Employee Benefits Expenses	104.39	106.29	106.48	433.06	422.87
	e) Finance Costs	(116.12)	73.67	98.49	135.61	290.50
	f) Depreciation and Amortisation expense	259.87	247.49	265.79	1,003.82	982.57
	g) Other expenses	873.34	785.99	559.80	3,195.82	2,699.29
	<b>Total Expenses</b>	<b>6,660.29</b>	<b>6,527.00</b>	<b>6,001.93</b>	<b>26,491.33</b>	<b>24,463.86</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>430.93</b>	<b>507.56</b>	<b>368.74</b>	<b>1,645.51</b>	<b>587.45</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>430.93</b>	<b>507.56</b>	<b>368.74</b>	<b>1,645.51</b>	<b>587.45</b>
6	<b>Tax Expense</b>					
	- Current tax	119.50	149.17	94.34	471.52	188.85
	- Deferred tax	56.68	(14.81)	(3.28)	25.25	(36.89)
	<b>Total Tax Expenses</b>	<b>176.18</b>	<b>134.36</b>	<b>91.06</b>	<b>496.77</b>	<b>151.96</b>
7	<b>Profit / (Loss) for the period from continuing operation (5 - 6)</b>	<b>254.75</b>	<b>373.20</b>	<b>277.68</b>	<b>1,148.74</b>	<b>435.49</b>
8	<b>Profit / (Loss) from discontinued operation</b>	-	-	-	-	-
9	<b>Tax expenses for discontinued operation</b>	-	-	-	-	-
10	<b>Profit / (Loss) from discontinued operation (after tax) (8-9)</b>	-	-	-	-	-
11	<b>Profit / (Loss) for the period (7+10)</b>	<b>254.75</b>	<b>373.20</b>	<b>277.68</b>	<b>1,148.74</b>	<b>435.49</b>
12	<b>Other Comprehensive Income, net of income tax</b>					
	A (i) Items that will not be reclassified to Profit or Loss	(12.69)	(3.31)	5.63	(17.06)	38.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.57	0.16	(0.55)	1.16	(1.61)
	B (i) Items that will be reclassified to Profit or Loss	6.40	-	-	6.40	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(1.61)	-	-	(1.61)	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(6.33)</b>	<b>(3.15)</b>	<b>5.08</b>	<b>(11.11)</b>	<b>37.33</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>248.42</b>	<b>370.05</b>	<b>282.76</b>	<b>1,137.63</b>	<b>472.82</b>
14	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>
15	<b>Other Equity (excluding Revaluation Reserve)</b>	-	-	-	8,155.34	7,017.70
16	<b>Earning per share (of Rs 10/- each ) (not annualised)</b>					
	Basic/ Diluted EPS	4.34	6.36	4.73	19.57	7.42





**STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025**

	PARTICULARS	As at 31st March 2025 Audited	As at 31st March 2024 Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non - Current Assets</b>		
(a)	Property, Plant and Equipment	5,405.03	6,141.34
(b)	Capital work - in - progress	-	-
(c)	Investment Property	2.68	3.15
(d)	Financial assets		
	(i) Investments	55.68	74.10
	(ii) Loans	-	-
	(iii) Other financial assets	305.56	250.14
(e)	Other non - current assets	10.63	11.94
	<b>Sub- Total - Non - Current Assets</b>	<b>5,779.58</b>	<b>6,480.67</b>
	<b>Current Assets</b>		
(a)	Inventories	2,290.63	4,453.38
(b)	Financial assets		
	(i) Current Investments	-	-
	(ii) Trade receivables	4,300.78	3,399.16
	(iii) Cash and cash equivalents	1.78	0.99
	(iv) Other financial assets	1.82	1.40
(c)	Other current assets	705.47	441.45
	<b>Sub- total - Current Assets</b>	<b>7,300.48</b>	<b>8,296.38</b>
	<b>TOTAL- ASSETS</b>	<b>13,080.06</b>	<b>14,777.05</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	8,155.34	7,017.70
	<b>TOTAL- EQUITY</b>	<b>8,742.34</b>	<b>7,604.70</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non Current Liabilities</b>		
(a)	Financial Liabilities -		
	(i) Borrowings	2,002.23	2,810.00
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	138.47	112.77
(d)	Other Non current Liability	141.52	-
	<b>Sub- total - Non- Current Liabilities</b>	<b>2,282.22</b>	<b>2,922.77</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	1,299.08	3,396.94
	(ii) Trade payables		
	A. Total Outstanding due of micro enterprises and small enterprises	61.41	36.05
	B. Total Outstanding due creditors other than of micro enterprises and small enterprises	6.11	251.27
	(iii) Other financial liabilities	483.36	433.19
(b)	Other current liabilities	140.69	77.32
(c)	Provisions	19.96	19.83
(d)	Current tax liabilities (Net)	44.89	34.98
	<b>Sub- total - Current Liabilities</b>	<b>2,055.50</b>	<b>4,249.58</b>
	<b>TOTAL- LIABILITIES</b>	<b>4,337.72</b>	<b>7,172.35</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>13,080.06</b>	<b>14,777.05</b>




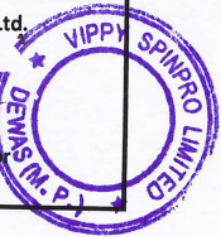
# CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in Lakh)

	Particulars	Year ended 31 March 2025	Year ended 31 March 2024
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Profit before income tax	1,645.51	587.45
	Adjustments for		
	Depreciation and amortisation expense	1,003.82	982.57
	Amortisation of Capital subsidy	(50.50)	-
	Loss/(Profit) on sale of Fixed Assets	(2.75)	(23.37)
	Financial Charges	135.61	290.50
	Dividend Income	(0.55)	(0.23)
	Interest Income	(90.52)	(64.33)
	<b>Operating Profit before working capital changes</b>	<b>2,640.62</b>	<b>1,772.59</b>
	Adjustment for working capital changes:		
	(Decrease)/Increase in Trade payables and other Liabilities	(197.28)	235.22
	(Increase)/Decrease in Inventories	2,162.75	(1,640.90)
	(Increase) in Trade Receivable	(901.62)	(1,416.37)
	(Increase) in Financial and Other Assets	(312.61)	(43.07)
	<b>Cash generated from operations</b>	<b>3,391.86</b>	<b>(1,092.53)</b>
	Income taxes paid	461.61	213.92
	<b>Net cash inflow from operating activities</b>	<b>2,930.25</b>	<b>(1,306.45)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Payments for property, plant and equipment (Capital WIP)	(283.41)	(1,136.64)
	Proceeds from sale of investments	-	-
	Proceeds from sale of property, plant and equipment	19.11	32.86
	Dividends received	0.55	0.23
	Interest received	90.52	64.33
	<b>Net cash outflow from investing activities</b>	<b>(173.23)</b>	<b>(1,039.22)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds from borrowings	32.00	3,305.22
	Repayment of borrowings	(2,937.63)	(670.00)
	Subsidy Received	285.00	-
	Interest paid	(135.61)	(290.50)
	Dividends paid to company's shareholders	-	-
	<b>Net cash inflow (outflow) from financing activities</b>	<b>(2,756.24)</b>	<b>2,344.72</b>
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.78</b>	<b>(0.95)</b>
	<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>0.99</b>	<b>1.93</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>1.77</b>	<b>0.98</b>






Notes:	
1)	The above results for the Quarter and Year ended March 31, 2025 have been reviewed by the Audit Committee in its meeting held on May 05, 2025 and taken on record by the Board of Directors in its meeting held on May 05, 2025..
2)	The statutory auditors has expressed an unmodified audit opinion.
3)	The above Financial Result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4)	Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the Company relates to only one segment.
5)	The net finance cost of Rs. (116.12) lakhs consist of interest subsidy received Rs. 178.55 Lakh and financial expenses incurred Rs. 62.43 lakh.
6)	The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures for the full financial year and reviewed year-to-date figures up to the third quarter of the financial year.
7	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
<div data-bbox="189 836 354 898"> Place: Dewas  Date: 05.05.2025 </div> <div data-bbox="1016 716 1357 783"> On behalf of the Board of Directors  For Vippy Spinpro Ltd. </div> <div data-bbox="1094 791 1273 946">   Piyush Mutha  Managing Director  (DIN-00424206) </div> <div data-bbox="1266 747 1486 982">  </div>	





## **VIPPY SPINPRO LTD.**

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121  
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2025-26/170

05<sup>th</sup> May, 2025

To,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001 IN

**Sub: Submission of declaration as per second proviso to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 for Audited Financial Results for the year ended 31st March, 2025**

**Scrip Code: 514302**

Dear Sir/Madam,

In Compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosures Requirement) Regulations, 2015 as amended, I undersigned, on behalf of Company do hereby declare that the statutory auditors of the Company, M/s R. S. Bansal & Company, Chartered Accountant, (FRN: 000939C), have issued an Audit Report with unmodified opinion on Annual Financial Results for the Financial year ended 31st March, 2025.

You are requested to kindly consider and take the same on your records.

Kindly take the above information on your records.

Thanking you

Yours Faithfully  
For **Vippy Spinpro Limited**

Pulkit Maheshwari  
CS, Compliance Officer & CFO

